



Date : October 3, 2012

Source : Danen Technology Corporation

Danen announced September 2012 unaudited revenue of NT\$50.05 million

TAOYUAN, Taiwan, October 3 – Danen Technology Corp. (TWSE: 3686) announced unaudited revenue of September 2012 with NT\$50.05 million, declined 9.75% from previous month.

(TWD in Millions)	2012	2011	MoM (%)	YoY (%)
September	50.05	259.82	-9.75%	-80.74%
Jan.-Sep.	790.30	3583.88		-77.95 %

Owing to weak end-market demand, most of solar manufacturers are adjusting production capacity to respond for sluggish market situation in the past two months. Furthermore, given the uncertain market conditions resulting from the anti-dumping actions of US and same situation of Europe potentially, the market prices have not yet stabilized from a decline. To weather the storm, Danen will continue to maintain a solid business direction in preparation for future business rebound by reducing operation costs, controlling capacity utilization, managing cash flow and driving sustainable business operation with steady and healthy pace continuously.

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About Danen:

Established in 2007, Danen Technology is a specialized multi-crystalline silicon ingots and wafers manufacturer, based in Taoyuan High-Tech Industrial Park, Taiwan, the management team is composed of highly experienced executives and engineers from semiconductor, financial, and related solar industries. The company owns two wafer manufacturing plants, with 330MW capacity currently. Since its establishment, Danen has obtained certifications and good reputations from major international cells manufacturers, and continues to be the leading wafer manufacturer of solar value chain in Taiwan by providing cost advantage, superior quality, and diversity of service to customers.